

CONTINUING EDUCATION INFORMATION (Broker-Officer)

RE 250A (Rev. 4/02)

Broker and a Broker-Officer

If you are licensed as a broker in an individual capacity and as a broker-officer of one or more corporations, except as mentioned below, the continuing education (CE) requirements will apply only to your individual broker license.

EXAMPLE

A broker licensed as:

- An officer of XYZ, Inc. (license expires in 2002);
- An individual broker (license expires in 2003); and
- An officer of ABC, Inc. (license expires in 2004).

Continuing education requirements would be:

- The broker **would not** be required to submit evidence of completion of 45 hours of approved CE for the renewal of XYZ, Inc. in 2002.
- The broker **would** be required to submit evidence of completion of 45 hours of approved CE for the renewal of the individual broker license in 2003.
- If the individual license **is** renewed, the broker **would not** be required to submit evidence of completion of 45 hours of approved CE for the renewal of ABC, Inc. in 2004.
- If the individual license **is not** renewed, the broker **would** be required to submit evidence of completion of 45 hours of approved CE for the renewal of ABC, Inc. in 2004.

Broker-Officer Only

If you do not hold an individual broker license (you are licensed only as a broker-officer of one or more corporations), you will be required to submit evidence of completion of 45 hours of CE for each broker-officer license you wish to renew.

If you do not hold an individual broker license (you are licensed only as a broker-officer through one or more corporations), and wish to obtain an individual broker license, you will be required to submit evidence of completion of 45 hours of CE, in addition to an original broker license application and appropriate fee, before an individual broker license will be issued to you.

Section 10171.5 of the Business and Professions Code states, "A person who is licensed as a real estate broker only as an officer of a corporate broker pursuant to Section 10158 or 10211 shall not be eligible for the renewal of such license nor for the issuance of a license in an individual capacity or as an officer of a corporate broker licensed pursuant to Section 10158 or 10211, unless and until such person has completed the continuing education requirements of this article." The only allowed exception is if the broker examination was taken within one year of receipt of application.

Continuing Education

- **All** continuing education must be completed within four years preceding the date a renewal or original application is filed.
- Continuing education credit expires four years after the course completion date.
- Evidence of completion of continuing education is submitted on Continuing Education Course Verification (RE 251).